

# **Lincoln Road Business Improvement District**

Operating Budget

Fiscal Year 2023/2024



Lincoln Road Business Improvement District

Operating Budget

Fiscal Year 2023/2024

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**Board of Directors**

Lyle Stern, President

Mindy McIlroy, Vice President

Alan Khoudari, Treasurer

Howard Herring, Secretary

Andrew Rosenberg, Member at Large

Albert Cohen

David Herzberg

Melvyn Schlessler

Greg Galy

Peter Saliamonas

Maria Stead

**Ex-Officio**

Freddie Peterson

**Executive Director**

Anabel Llopis

**City of Miami Beach Liaison**

Elizabeth Miro

Introduction  
July 20, 2023

The Lincoln Road Business Improvement District (BID) is organized and operated as a business league within the meaning of Section 501(c)(6) of the Code. Its purposes are to stabilize and improve the Lincoln Road retail business district, which is located within a nationally recognized historic district, through promotion, management, marketing, and other similar services, by (i) representing and advocating for the property owners and business owners located within the boundaries of the BID; (ii) promoting and encouraging the continued development of a diverse, vibrant and pedestrian-friendly Lincoln Road mixed-use neighborhood, thereby providing a dynamic setting for businesses, the visiting public, arts and entertainment, as well as area residents; (iii) serving as a cultural and civic hub for the community and fostering a spirit of cooperation and maintenance of high standards of quality among its members; and (iv) bringing transformative projects into the District. In furtherance of this purpose, the BID will work toward creating a favorable environment which will increase commercial and cultural activity within the district. The BID will encourage a spirit of cooperation and maintenance of high standards among its members. This proposed budget will enable the BID to accomplish those goals.

*Questions about the Lincoln Road Business Improvement District and its programs may be directed to the Lincoln Road BID at 1620 Drexel Avenue, Suite 100, Miami Beach, Florida 33139.*

# BUDGET SUMMARY



# Lincoln Road BID Budget Summary: 2023/2024 Operating Budget Summary

LINCOLN ROAD BUSINESS IMPROVEMENT DISTRICT  
FISCAL YEAR [2023 - 2024]  
OPERATING BUDGET

	October-23	23-Nov	23-Dec	24-Jan	24-Feb	24-Mar	24-Apr	24-May	24-Jun	24-Jul	24-Aug	24-Sep	BUDGET
<b>REVENUE</b>													
ASSESSMENT FEES	\$ 1,425,000.00												
AMBASSADOR SERVICE INCOME	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33
OTHER INCOME		\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
<b>TOTAL REVENUE</b>	<b>\$ 1,438,333.33</b>	<b>\$ 13,333.33</b>	<b>\$ 15,833.33</b>	<b>\$ 15,833.33</b>	<b>\$ 13,333.33</b>	<b>\$ 15,833.33</b>	<b>\$ 13,333.33</b>	<b>\$ 13,333.33</b>	<b>\$ 15,833.33</b>	<b>\$ 15,833.33</b>	<b>\$ 13,333.33</b>	<b>\$ 13,333.33</b>	<b>\$ 1,597,499.96</b>
<b>EXPENSES</b>													
TOTAL BID SERVICES & PROGRAMS	\$ 312,163.33	\$ 171,643.33	\$ 99,043.33	\$ 102,760.33	\$ 88,443.33	\$ 77,243.33	\$ 88,963.33	\$ 63,463.33	\$ 45,583.33	\$ 47,783.33	\$ 42,583.33	\$ 96,583.37	\$ 1,236,257.00
TOTAL MARKETING & ADVERTISING	\$ 42,183.33	\$ 24,083.33	\$ 24,083.33	\$ 24,083.33	\$ 24,083.33	\$ 24,083.33	\$ 24,083.33	\$ 24,083.33	\$ 24,083.33	\$ 24,083.33	\$ 24,083.33	\$ 24,083.37	\$ 307,100.00
TOTAL PROFESSIONAL SERVICES	\$ 18,833.33	\$ 18,833.33	\$ 18,833.33	\$ 18,833.33	\$ 18,833.33	\$ 18,833.33	\$ 18,833.33	\$ 18,833.33	\$ 18,833.33	\$ 18,833.33	\$ 18,833.33	\$ 18,833.37	\$ 226,000.00
TOTAL PROFESSIONAL ACCOUNTING FEES	\$ 7,400.00	\$ 7,400.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 21,300.00
TOTAL COMMUNICATIONS SERVICES	\$ 283.33	\$ 283.33	\$ 283.33	\$ 283.33	\$ 283.33	\$ 283.33	\$ 283.33	\$ 283.33	\$ 283.33	\$ 283.33	\$ 283.33	\$ 283.37	\$ 3,400.00
TOTAL MEETING EXPENSES	\$ 1,000.00	\$ 7,200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 1,000.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 11,000.00
TOTAL PAYROLL EXPENSES	\$ 23,463.33	\$ 23,463.33	\$ 23,463.33	\$ 23,463.33	\$ 23,463.33	\$ 23,463.33	\$ 23,463.33	\$ 23,463.33	\$ 23,463.33	\$ 23,463.33	\$ 23,463.33	\$ 23,463.37	\$ 281,560.00
TOTAL RENTALS AND LEASES	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 42,000.00
TOTAL INSURANCE EXPENSE	\$ -	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000.00
TOTAL OTHER EXPENSES	\$ 922.83	\$ 1,912.83	\$ 922.83	\$ 997.83	\$ 1,522.83	\$ 922.83	\$ 1,572.83	\$ 1,497.83	\$ 922.83	\$ 922.83	\$ 922.83	\$ 1,422.87	\$ 14,464.00
TOTAL TRAVEL AND ENTERTAINMENT	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 411,749.48</b>	<b>\$ 270,319.48</b>	<b>\$ 170,979.48</b>	<b>\$ 174,771.48</b>	<b>\$ 160,979.48</b>	<b>\$ 149,179.48</b>	<b>\$ 161,549.48</b>	<b>\$ 140,774.48</b>	<b>\$ 117,519.48</b>	<b>\$ 119,719.48</b>	<b>\$ 114,519.48</b>	<b>\$ 169,019.72</b>	<b>\$ 2,161,081.00</b>

# OPERATING BUDGET



# Lincoln Road BID: Notes to Proposed 2022/2023 Operating Budget

## Revenue

LINCOLN ROAD BUSINESS IMPROVEMENT DISTRICT  
FISCAL YEAR [2023 - 2024]  
REVENUE

REVENUE	October-23	23-Nov	23-Dec	24-Jan	24-Feb	24-Mar	24-Apr	24-May	24-Jun	24-Jul	24-Aug	24-Sep	BUDGET
ASSESSMENT FEES	\$ 1,425,000.00												
AMBASSADOR SERVICE INCOME	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33	\$ 13,333.33
OTHER INCOME		\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
<b>TOTAL REVENUE</b>	<b>\$ 1,438,333.33</b>	<b>\$ 13,333.33</b>	<b>\$ 15,833.33</b>	<b>\$ 15,833.33</b>	<b>\$ 13,333.33</b>	<b>\$ 15,833.33</b>	<b>\$ 13,333.33</b>	<b>\$ 13,333.33</b>	<b>\$ 15,833.33</b>	<b>\$ 15,833.33</b>	<b>\$ 13,333.33</b>	<b>\$ 13,333.33</b>	<b>\$ 1,597,499.96</b>

**3160 Assessments:** \$1,410,750.00. The amount approved pursuant to Chapter 170, Florida Statutes, and approved by majority vote of affected property owners in the special mail ballot election held pursuant to City of Miami Beach Resolution No. 2015-29026.

**3162.00 Other Income:** \$12,500.00. These funds represent projected amount of income stemming from programming partnerships.

**3160.02 Deferred Revenue:** proposed \$0.

**3160.04 Miami Beach Block by Block:** proposed \$159,999.96. The annual amount the City of Miami Beach contributes for the Block by Block Ambassador services on Lincoln Road.



# Lincoln Road BID: Notes to Proposed 2023/2024 Operating Budget

## Expenses

**LINCOLN ROAD BUSINESS IMPROVEMENT DISTRICT**  
**FISCAL YEAR [2023 - 2024]**  
**BUDGET DETAIL**

ACCOUNT NUMBER	ACCOUNT NAME	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	TOTAL
<b>REVENUE</b>														
3160.00	ASSESSMENT FEES	1,425,000.00	-	-	-	-	-	-	-	-	-	-	-	1,425,000.00
3161.00	AMBASSADOR SERVICE INCOME	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	13,333.33	159,999.96
3162.00	OTHER INCOME	-	-	2,500.00	2,500.00	-	2,500.00	-	-	2,500.00	2,500.00	-	-	12,500.00
<b>TOTAL REVENUE</b>		<b>1,438,333.33</b>	<b>13,333.33</b>	<b>15,833.33</b>	<b>15,833.33</b>	<b>13,333.33</b>	<b>15,833.33</b>	<b>13,333.33</b>	<b>13,333.33</b>	<b>15,833.33</b>	<b>15,833.33</b>	<b>13,333.33</b>	<b>13,333.33</b>	<b>\$ 1,597,499.96</b>
<b>EXPENSES</b>														
<b>BID SERVICES &amp; PROGRAMS</b>														
5134.12	BLOCK BY BLOCK	30,950.00	30,950.00	30,950.00	30,950.00	30,950.00	30,950.00	30,950.00	30,950.00	30,950.00	30,950.00	30,950.00	30,950.00	371,400.00
5134.10	EVENT PRODUCTION	235,380.00	134,860.00	62,260.00	65,977.00	51,660.00	40,460.00	52,180.00	26,680.00	8,800.00	11,000.00	5,800.00	59,800.00	754,857.00
5134.07	FOUNDATIONS - HOLIDAY	-	-	-	-	-	-	-	-	-	-	-	-	-
5134.06	FOUNDATIONS - SIGNAGE/BANNERS	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	36,000.00
5134.15	CONTINGENCY	2,833.33	2,833.33	2,833.33	2,833.33	2,833.33	2,833.33	2,833.33	2,833.33	2,833.33	2,833.33	2,833.33	2,833.33	34,000.00
5148.02	SPONSORSHIPS	40,000.00	-	-	-	-	-	-	-	-	-	-	-	40,000.00
<b>TOTAL BID SERVICES &amp; PROGRAMS</b>		<b>312,163.33</b>	<b>171,643.33</b>	<b>99,043.33</b>	<b>102,760.33</b>	<b>88,443.33</b>	<b>77,243.33</b>	<b>88,963.33</b>	<b>63,463.33</b>	<b>45,583.33</b>	<b>47,783.33</b>	<b>42,583.33</b>	<b>96,583.37</b>	<b>1,236,257.00</b>
<b>MARKETING &amp; ADVERTISING</b>														
5148.03	PUBLIC RELATIONS	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	90,000.00
5148.21	GAY PRIDE	-	-	-	-	-	-	-	-	-	-	-	-	-
5148.14	SOCIAL MEDIA	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	72,000.00
5148.09	AGENCY RETAINER	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	42,000.00
5148.18	NEW WORLD SYMPHONY	-	-	-	-	-	-	-	-	-	-	-	-	-
5148.19	SOUTH BEACH JAZZ FESTIVAL	-	-	-	-	-	-	-	-	-	-	-	-	-
5148.20	COLONY THEATRE	-	-	-	-	-	-	-	-	-	-	-	-	-
5148.17	PEDESTRIAN DATA	18,100.00	-	-	-	-	-	-	-	-	-	-	-	18,100.00
5148.11	ADVERTISING ONLINE	4,083.33	4,083.33	4,083.33	4,083.33	4,083.33	4,083.33	4,083.33	4,083.33	4,083.33	4,083.33	4,083.33	4,083.33	49,000.00
5148.15	PHOTOGRAPHY	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
5148.12	ADVERTISING PRINT MEDIA	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
5148.10	ADVERTISING OUTDOOR MEDIA	-	-	-	-	-	-	-	-	-	-	-	-	-
5148.06	PRINTING	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
<b>TOTAL MARKETING &amp; ADVERTISING</b>		<b>42,183.33</b>	<b>24,083.33</b>	<b>24,083.33</b>	<b>24,083.33</b>	<b>24,083.33</b>	<b>24,083.33</b>	<b>24,083.33</b>	<b>24,083.33</b>	<b>24,083.33</b>	<b>24,083.33</b>	<b>24,083.33</b>	<b>24,083.37</b>	<b>307,100.00</b>
<b>OFFICE EXPENSES</b>														
<b>PROFESSIONAL SERVICES</b>														
5131.02	LEGAL FEES & GOVT AFFAIRS	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	36,000.00
5131.01	CONSULTING FEES	15,833.33	15,833.33	15,833.33	15,833.33	15,833.33	15,833.33	15,833.33	15,833.33	15,833.33	15,833.33	15,833.33	15,833.37	190,000.00
<b>TOTAL PROFESSIONAL SERVICES</b>		<b>18,833.33</b>	<b>18,833.33</b>	<b>18,833.33</b>	<b>18,833.33</b>	<b>18,833.33</b>	<b>18,833.33</b>	<b>18,833.33</b>	<b>18,833.33</b>	<b>18,833.33</b>	<b>18,833.33</b>	<b>18,833.33</b>	<b>18,833.37</b>	<b>226,000.00</b>
<b>PROFESSIONAL ACCOUNTING FEES</b>														
5132.02	AUDIT & TAX PREP FEES	6,750.00	6,750.00	-	-	-	-	-	-	-	-	-	-	13,500.00
5132.03	ACCOUNTING/CONSULTING FEES	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	7,800.00
<b>TOTAL PROFESSIONAL ACCOUNTING FEES</b>		<b>7,400.00</b>	<b>7,400.00</b>	<b>650.00</b>	<b>650.00</b>	<b>650.00</b>	<b>650.00</b>	<b>650.00</b>	<b>650.00</b>	<b>650.00</b>	<b>650.00</b>	<b>650.00</b>	<b>650.00</b>	<b>21,300.00</b>
<b>COMMUNICATION SERVICES</b>														
5141.04	TELEPHONE/INTERNET SERVICE	258.33	258.33	258.33	258.33	258.33	258.33	258.33	258.33	258.33	258.33	258.33	258.37	3,100.00
5141.01	EMAIL FAX SERVICE	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
<b>TOTAL COMMUNICATIONS SERVICES</b>		<b>283.33</b>	<b>283.33</b>	<b>283.33</b>	<b>283.33</b>	<b>283.33</b>	<b>283.33</b>	<b>283.33</b>	<b>283.33</b>	<b>283.33</b>	<b>283.33</b>	<b>283.33</b>	<b>283.37</b>	<b>3,400.00</b>
<b>MEETING EXPENSES</b>														
5130.20	ANNUAL MEETING	-	7,000.00	-	-	-	-	-	-	-	-	-	-	7,000.00
5130.01	MEETING EXPENSES	1,000.00	200.00	200.00	200.00	200.00	200.00	200.00	1,000.00	200.00	200.00	200.00	200.00	4,000.00
<b>TOTAL MEETING EXPENSES</b>		<b>1,000.00</b>	<b>7,200.00</b>	<b>200.00</b>	<b>200.00</b>	<b>200.00</b>	<b>200.00</b>	<b>200.00</b>	<b>1,000.00</b>	<b>200.00</b>	<b>200.00</b>	<b>200.00</b>	<b>200.00</b>	<b>11,000.00</b>
<b>TOTAL OFFICE EXPENSES</b>		<b>27,516.66</b>	<b>33,716.66</b>	<b>19,966.66</b>	<b>19,966.66</b>	<b>19,966.66</b>	<b>19,966.66</b>	<b>19,966.66</b>	<b>20,766.66</b>	<b>19,966.66</b>	<b>19,966.66</b>	<b>19,966.66</b>	<b>19,966.74</b>	<b>261,700.00</b>
<b>PAYROLL EXPENSES</b>														
5111.00	EXECUTIVE/DIRECTOR PAYROLL	12,875.00	12,875.00	12,875.00	12,875.00	12,875.00	12,875.00	12,875.00	12,875.00	12,875.00	12,875.00	12,875.00	12,875.00	154,500.00
5112.00	STAFF ASSISTANT PAYROLL	6,896.67	6,896.67	6,896.67	6,896.67	6,896.67	6,896.67	6,896.67	6,896.67	6,896.67	6,896.67	6,896.67	6,896.63	82,760.00
5123.00	HEALTH INSURANCE	616.66	616.66	616.66	616.66	616.66	616.66	616.66	616.66	616.66	616.66	616.66	616.74	7,400.00
5123.01	MANAGEMENT STIPEND	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	15,600.00
5121.00	PAYROLL TAXES	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	1,425.00	17,100.00
5110.01	PAYROLL FEES & EXPENSES	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	3,300.00
5124.00	WORKERS COMP EXPENSES	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	900.00
<b>TOTAL PAYROLL EXPENSES</b>		<b>23,463.33</b>	<b>23,463.33</b>	<b>23,463.33</b>	<b>23,463.33</b>	<b>23,463.33</b>	<b>23,463.33</b>	<b>23,463.33</b>	<b>23,463.33</b>	<b>23,463.33</b>	<b>23,463.33</b>	<b>23,463.33</b>	<b>23,463.37</b>	<b>281,560.00</b>

**Lincoln Road BID: Notes to Proposed 2023/2024 Operating Budget (continued)**

RENTALS AND LEASES													
5144.02	RENT EXPENSE	3,075.00	3,075.00	3,075.00	3,075.00	3,075.00	3,075.00	3,075.00	3,075.00	3,075.00	3,075.00	3,075.00	36,900.00
5144.03	EQUIPMENT, SOFTWARE, & SUBS	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	5,100.00
<b>TOTAL RENTALS AND LEASES</b>		<b>3,500.00</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>42,000.00</b>
INSURANCE EXPENSE													
5145.02	LIABILITY INSURANCE	-	8,700.00	-	-	-	-	-	-	-	-	-	8,700.00
5145.03	PREMISES INSURANCE	-	1,600.00	-	-	-	-	-	-	-	-	-	1,600.00
5145.01	INSURANCE/OFFICER-DIRECTORS	-	1,700.00	-	-	-	-	-	-	-	-	-	1,700.00
<b>TOTAL INSURANCE EXPENSE</b>		<b>-</b>	<b>12,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,000.00</b>
OTHER EXPENSES													
5152.07	BANK SERVICE CHARGES & FEES	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
5152.01	PARKING & AUTO EXPENSE	152.00	152.00	152.00	152.00	152.00	152.00	152.00	152.00	152.00	152.00	152.00	1,824.00
5152.12	GAY & LESBIAN CHAMBER	-	-	-	-	-	-	-	-	-	-	-	-
5152.08	MB CHAMBER OF COMMERCE	-	-	-	-	-	-	-	-	-	-	-	-
5152.05	MEMBERSHIPS	-	990.00	-	-	600.00	-	650.00	575.00	-	-	-	3,315.00
5152.02	BUSINESS LICENSES AND PERMITS	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
5152.15	WIRE TRANSFER FEES TO CITY	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	150.00
5151.00	OFFICE SUPPLIES	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
5142.00	POSTAGE AND DELIVERIES	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
5130.00	OFFICE EXPENSE	-	-	-	-	-	-	-	-	-	-	-	-
5152.09	GMBHA	-	-	-	-	-	-	-	-	-	-	-	-
5152.10	GMCVB	-	-	-	-	-	-	-	-	-	-	-	-
5152.11	SFCA	-	-	-	-	-	-	-	-	-	-	-	-
5152.13	FLORIDA DEPT. OF STATE ANNUAL REPORT	-	-	-	75.00	-	-	-	-	-	-	-	75.00
5147.00	PRINTING AND REPRODUCTIONS	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.37	1,000.00
<b>TOTAL OTHER EXPENSES</b>		<b>922.83</b>	<b>1,912.83</b>	<b>922.83</b>	<b>997.83</b>	<b>1,522.83</b>	<b>922.83</b>	<b>1,572.83</b>	<b>1,497.83</b>	<b>922.83</b>	<b>922.83</b>	<b>922.83</b>	<b>14,464.00</b>
TRAVEL AND ENTERTAINMENT													
5140.00	TRAVEL AND ENTERTAINMENT	2,000.00	-	-	-	-	-	4,000.00	-	-	-	-	6,000.00
5140.03	IDA	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL TRAVEL AND ENTERTAINMENT</b>		<b>2,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,000.00</b>
<b>TOTAL OPERATING EXPENSES</b>		<b>411,749.48</b>	<b>270,319.48</b>	<b>170,979.48</b>	<b>174,771.48</b>	<b>160,979.48</b>	<b>149,179.48</b>	<b>161,549.48</b>	<b>140,774.48</b>	<b>117,519.48</b>	<b>119,719.48</b>	<b>114,519.48</b>	<b>\$ 2,161,081.00</b>
<b>NET OPERATING INCOME/(LOSS)</b>		<b>1,026,583.85</b>	<b>(256,986.15)</b>	<b>(155,146.15)</b>	<b>(158,938.15)</b>	<b>(147,646.15)</b>	<b>(133,346.15)</b>	<b>(148,216.15)</b>	<b>(127,441.15)</b>	<b>(101,686.15)</b>	<b>(103,886.15)</b>	<b>(101,186.15)</b>	<b>\$ (563,581.04)</b>
OTHER NON-OPERATING EXPENSES													
DEPRECIATION		-	-	-	-	-	-	-	-	-	-	-	-
AMORTIZATION		725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	8,700.00
<b>TOTAL NON-OPERATING EXPENSES</b>		<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>8,700.00</b>
<b>NET INCOME/(LOSS)</b>		<b>1,025,858.85</b>	<b>(257,711.15)</b>	<b>(155,871.15)</b>	<b>(159,663.15)</b>	<b>(148,371.15)</b>	<b>(134,071.15)</b>	<b>(148,941.15)</b>	<b>(128,166.15)</b>	<b>(102,411.15)</b>	<b>(104,611.15)</b>	<b>(101,911.15)</b>	<b>\$ (572,281.04)</b>

**5130 Payroll**

**5110.01 Payroll Fess & Expenses:** proposed \$3,300. These funds will be used for the services of ADP the LRBID’s payroll company.

**5111 Executive Director:** proposed \$154,500. The Executive Director provides overall management for the LRBID.

**5112 BID Administrator:** proposed \$82,760. The BID Administrator works at the direction of the Executive Director and provides operational and organizational management for discreet portion of the BID’s activities and projects.

**5121 Payroll Taxes:** proposed \$23,132. These funds will be used for the payroll taxes of the LRBID employees.

**5123 Health Insurance:** proposed \$7,400. These funds will be used to pay health insurance cost for BID administrator, dental and vision insurance of \$7,400 annually.

**5123 Workers Comp:** proposed \$900. These funds will be used to pay workers compensation insurance for the LRBID employees.

## **5130 Office Expenses**

**5130.01 Meeting Expenses:** proposed \$4,000. These funds will be used for expenses associated with LRBID Board and Executive Committee meetings, as well as other meetings as needed.

**5130.20 Annual Meeting Expenses:** proposed \$7,000. These funds will be used for expenses associated with the annual meeting of the LRBID.

## **5131 Professional Services**

**5131.01 Consulting Fees:** proposed \$190,000. These funds will be used to cover fees for a consultant to assist with projects that will stimulate growth of the businesses on LRBID.

**5131.02 Legal Fees & Government Affairs:** proposed \$36,000. These funds will be used for retaining legal counsel for the LRBID.

## **5132 Professional Accounting Fees**

**5132.02 Audit & Tax Preparation Fees:** proposed \$13,500. These funds will be used for preparation of the annual audit and the LRBID's tax return.

**5132.03 Accounting Consulting Fees:** proposed \$6,600. These funds will be used for monthly support from an accounting professional for management of the LRBID's finances.

## **5134 BID Services& Programs**

### **5134.03 Ambassador Services**

**5134.12 Block by Block:** proposed \$371,400. These funds will be used to provide 240 hours of weekly Ambassador services on Lincoln Road, of which \$159,999.96 is funded by the City of Miami Beach. Services include cleaning, reporting and hospitality among other duties.

**5134.06 Grounds Signage/Banner:** proposed \$36,000. These funds will be used for street banners and any other decorative signage adjacent to LRBID.

**5134.07 Grounds Holiday:** These funds have been reallocated in the events line item.

**5134.08 Grounds Holiday Lighting:** proposed \$0. These funds will be used when necessary for additional holiday lighting in the District.

**5134.10 Event Production:** proposed \$754,857. These funds will be used for art installations, activations and performances in the LRBID, weighted toward “season,” with less programming in the warmer months.

**5134.15 Contingency:** proposed \$34,000. These funds will be used for unforeseen expenses.

### **5140 Travel and Entertainment**

**5140.01 Travel:** proposed \$6,000. These funds would be used for business related travel by the LRBID.

**5140.03 IDA:** The membership fees have been reallocated to Membership line item.

### **5141 Communication Services**

**5141.01 Email Fax Services:** proposed \$300. These funds would be used for gsuite email storage for employees at the LRBID.

**5141.04 Telephone/Internet Services:** proposed \$3,100. These funds will be used for internet and landline services for the LRBID’s offices.

### **5142 Postage and Deliveries**

**5142.01 Postage & Deliveries:** proposed \$1,200: The funds will be used for the LRBID’s postage and delivery needs.

### **5144 Rentals and Leases**

**5144.02 Rent Expenses:** proposed \$36,900. These funds will be used for office leasing.

**5144.03 Equipment and Software & Sub:** proposed \$5,100. These funds will be used for annual fees associated with QuickBooks, iTunes Storage, Go Daddy, Constant Contact, Drop Box, Zoom, Linktree and Apple Storage.

### **5145 Insurance Expense**

**5145.01 Insurance/Officers & Directors:** proposed \$1,700. These funds would be to acquire Officers & Directors Liability Insurance for the LRBID.

**5145.02 Liability Insurance:** proposed \$8700. These funds will be used to acquire Liability Insurance for the LRBID, which includes premises.

**5145.03 Event Liability Insurance:** proposed \$1,600. These funds will be used to acquire event liability and health and wellness practice insurances for Lincoln Road activations supported or sponsored by the LRBID.

**5146 Repairs and Maintenance**

**5147 Printing and Reproduction**

**5147.01 Printing and Reproduction:** proposed \$1000. These funds would be used for the LRBID's printing and reproduction costs of business cards and invitations.

**5148 Marketing & Advertising**

**5148.01 Website Maintenance:** proposed \$0. These expenses are included in line item 5148.09.

**5148.02 Sponsorship:** proposed \$40,000. These funds will be used for sponsoring the annual South Beach Jazz Festival (\$20K) and The Colony Theatre (\$20K0 to the approval of the LRBID).

**5148.03 Public Relations:** proposed \$90,000. These funds will be used for public relations and related services for the LRBID.

**5148.06 Printing:** proposed \$12,000. These funds will be used to print collateral materials and for freelance graphic artist for the LRBID.

**5148.09 Agency Retainer:** proposed \$42,000. These funds will be used for website maintenance, website changes and updates, analytic reporting and any other related services needed by the LRBID.

**5148.1 Advertising Outdoor and Other:** proposed \$0.

**5148.11 Social Media & Influencer:** proposed \$49,000. These funds will be used to contract with social media influencers and paid media campaigns throughout the year.

**5148.12 Advertising Print Media:** proposed \$12,000. These funds will be used for print advertising to promote Lincoln Road as a destination.

**5148.14 Social Media:** proposed \$72,000. These funds will be used for contracted social media agency to manage unique content creation, paid media strategy, analytics, community engagement and other relevant services regarding LRBID social media presence.

**5148.15 Photography:** proposed \$12,000. These funds will be used for photographic services, including video and still photography.

**5148.17 Pedestrian:** proposed \$18,100. These funds will be used for the annual cost of Placer.ai data for Lincoln Road.

**5148.18 New World Symphony:** These funds were reallocated to Event Production 5134.10.

**5148.19 South Beach Jazz Fest:** These funds have been reallocated to Sponsorship 5148.02.

**5148.2 Colony Theatre:** These funds have been reallocated to Sponsorship 5148.02.

**5148.21 Gay Pride:** These funds were reallocated to Event Production 5134.10.

### **5151 Office Supplies**

**5151.01 Office Supplies:** proposed \$3,000. These funds would be used for office supplies required by the LRBID, including but not limited to water service, paper, paperclips, pens, coffee, tea and cleaning materials.

### **5152 Other Expenses**

**5152.01 Parking & Auto Expense:** proposed \$1,824. These funds would be used for parking expenses for LRBID employees.

**5152.02 Business Licenses & Permits:** proposed \$300. These funds will be used for annual business permits and licenses required by the LRBID.

**51452.13 Florida Dept of State Annual Report:** proposed \$75. These funds will be used for the filing costs of the LRBID's annual report to the State of Florida.

**5152.05 Memberships and Subscriptions:** proposed \$3,315. These funds will be used for additional memberships and subscriptions.

**5152.07 Bank Service Charges:** proposed \$3600. These funds will be used for service charges and wire transfers.

**5152.15 Wire Transfer Fees to City:** proposed \$150. These funds will be used for to pay assessment transfer fees the City of Miami Beach charges the LRBID.

**5152.08 MB Chamber of Commerce:** These funds have been reallocated to Memberships 5152.05.

**5152.09 Greater Miami Beach Hotel Association:** proposed \$0.

**5152.1 Greater Miami Visitor and Convention Bureau:** These funds have been reallocated to Memberships 5152.05.

**5152.11 South Florida Concierge Association:** These funds have been reallocated to Memberships 5152.05.

**5152.12 Gay and Lesbian Chamber of Commerce:** These funds have been reallocated to Memberships 5152.05.

**5159 Depreciation** n/a

**5172 Interest Expenses** n/a

# ORGANIZATIONAL CHART





# LRBID ORGANIZATIONAL CHART

